## **EXHIBIT C**

(Deposition Transcript of Lamont Satchel)

	Y OF DETROIT, MICHIGAN		
_	Page 1		Page 3
1	IN THE UNITED STATES BANKRUPTCY COURT	1	APPEARANCES (continued):
2	EASTERN DISTRICT OF MICHIGAN	2	COURT TRICG IND GIVEN IID
3	SOUTHERN DIVISION	3	COHEN WEISS AND SIMON LLP
1		4	By: Joshua J. Ellison
5	In re Chapter 9	5	330 West 42nd Street
6	CITY OF DETROIT, MICHIGAN, Case No. 13-53846	6	New York, NY 10036.6979
7	Debtor. Hon. Steven W. Rhodes	7	212.356.0216
8	/	8	Appearing on behalf of UAW
9		9	
0	DEPONENT: LAMONT SATCHEL	10	LOWENSTEIN SANDLER LLP
1	DATE: Thursday, September 19, 2013	11	By: Sharon L. Levine
.2	TIME: 11:00 a.m.	12	65 Livingston Avenue
L3	LOCATION: MILLER CANFIELD PADDOCK & STONE PLC	13	Roseland, NJ 07068
14	150 West Jefferson, Suite 2500	14	973.597.2374
.5	Detroit, Michigan	15	-and-
16	REPORTER: Jeanette M. Fallon, CRR/RMR/CSR-3267	16	Matt Blumin (appearing telephonically)
17		17	Appearing on behalf of AFSCME
18		18	
19		19	CLARK HILL PLC
20		20	By: Sean Gallagher (appearing via LiveNote Streaming)
21		21	500 Woodward Avenue, Suite 3500
22		22	Detroit, MI 48226
23		23	313.965.8384
23 24		24	Appearing on behalf of Retirement Systems
25		25	
23			Page 4
1	Page 2 APPEARANCES:	1	APPEARANCES (continued):
2	THE THE MUNICIPOLITY	2	
3	JONES DAY	3	WINSTON & STRAWN LLP
4	By: Evan Miller	4	By: Bianca M. Forde (appearing via LiveNote Streaming)
5	51 Louisiana Avenue, NW	5	200 Park Avenue
6	Washington, D.C. 20001.2113	6	New York, NY 10166.4193
7	202.879.3939	7	212.294.4733
	-and-	8	Appearing on behalf of Assured Guaranty Municipal
8	MILLER CANFIELD PADDOCK AND STONE PLC	9	Corp.
9		10	corp.
10	By: Jonathan S. Green	11	LIPPITT O'KEEFE, PLLC
11	150 West Jefferson, Suite 2500	12	By: Anne Cubera Lipp (appearing telephonically)
12	Detroit, MI 48226.4415	i	370 E. Maple Road
13	313.496.7997	13	
14	Appearing on behalf of the Debtor	14	Third Floor
15		15	Birmingham, MI 48009
16	DENTONS US LLP	16	248.646.8292
17	By: Anthony B. Ullman	17	Appearing on behalf of the Retiree Association Parties
18	620 Fifth Avenue	18	
19	New York, NY 10020.2457	19	
00	212.632.8342	20	
20	Appearing on behalf of Retirees Committee	21	
21		22	
21		23	
21 22			



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OH	IT OF BETTON, WHO HIGH	-//4	05-00
1	here?	Page 85	Page 87 1 Q. So you don't know?
1	A. Not without reading it.		2 A. I don't know.
3	Q. Okay, well, let me just see if I c		3 Q. Okay. Do you know is it correct that this is the
4	you. If you look on page 4 unde		4 plan that the City was in fact presenting to the
5	suggested to you was the project		5 people it met with at the meetings you went to on June
6	happen without restructuring acc		6 20?
7	you'll see there are some line ite		7 A. Yes, this was the document.
8	pension contributions and there		8 Q. And do you know whether it changed in any way from the
9	· · · · · · · · · · · · · · · · · · ·		
10	public safety, nonpublic safety a that?		document we referred to earlier as Exhibit C from
11		1.	
1	• •		
12	. •	1:	2 A. As I stated earlier, I have not read the entirety of
	A. Uh-huh.		
14	Q. Okay, and if you look just for e		4 Q. So you can't say whether the City's position has
15	the column for year 2014, you s		
16	139 million, 36.9 million and 23.	332 3 - 3024 2 3 - 3 4 5 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	6 A. I cannot at this time, no.
1	A. Uh-huh.		7 Q. And are you aware that another presentation was made
1	Q. And I believe, you can check if		•
19	add those up, you get 199.5 mil		
20	under the nonrestructuring prop		20 A. Lam not aware.
21	contributing for pension contribu		•
22	that?		22 A. I was not
3.000000	A. Uh-huh.		23 Q. Do you know as of September 11th
24	MR. MILLER: Object to		24 A. Can I answer it?
25	Q. Okay. Then if you go to page	5, which i'm suggesting 2	25 Q. I'm sorry, did I cut you off?
1	to you is what the City is project	Page 86	Page 88 1 A. Yes.
2	restructuring scenario, what you		2 Q. I didn't mean to.
3	tell me if I'm wrong, is that the or		3 A. I was not aware of that.
4	pension now is sort of a little bit		4 Q. And as regards pension benefits, which is what we've
5	of the page where it says DC, de		been looking at, do you know whether the plan, the
6	benefit contribution for the year		6 proposal that was presented by the City on September
7	number 25.4 million as opposed		7 11 changed in any way from what it presented first on
8	restructuring 199.5 million. Do y		8 June 14th and then again on June 20th?
9	MR. MILLER: Object to f		9 A. I haven't I'm not aware of nor have I seen a
10	speaks for itself.		proposal that the City made on September 11.
11			11 Q. So you don't know one way or the another?
	Q. Okay. And my understanding,		12 A. I don't.
13	is consistent with yours, is that		3 Q. Okay, fair enough.
14			Now, is it to your knowledge can someone
15	that we've just been looking at,	The state of the s	or a retiree, for example, look at the information
16	is saying that for retirees they w		that's contained in S18 and be able to figure out
17			monetarily what the total impact of this proposal is
18	only pension contributions they		l8 on that particular individual?
19			19 A. I don't know.
20			Q. Okay. And you think that's something that someone
21	contribution plan. Is that consis		21 would want to be able to understand in order to
22			22 analyze a proposal that's being made and respond
23	MR. MILLER: Object to	form. 2	23 intelligently to it?
24	A. You know, I can't venture any		MR. MILLER: Object to form. Calls for
25	these documents because this	is not my forte. 2	25 speculation.
20		-	



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## LAMONT SATCHEL CITY OF DETROIT, MICHIGAN

	OF DETROIT, MICHIGAN			09-32
1 A	Page 89 Could you rephrase that?	1		Page 91 anything that's untrue that's stated in here.
2	MR. ULLMAN: Can you repeat it?		Α	I have no reason to believe anything in here is
3	(Record read back as requested.)	3	, v.	untrue.
	What's the that?	4	0	Okay. And then the follow-up letter that I'm and
	Being able to understand the monetary impact to the	5	Q.	then just before I move to the follow-up letter, this
		6		letter is basically saying, is it not, that there's
6	affected individual of what is being proposed. If I	7		been a meeting scheduled for June 20 and Mr. Easley is
7	were presenting you with a proposal, you would want to			inviting the recipient to attend; yes?
8	understand how a proposal that purports to affect	8	^	
9	how much money you're going to get, how many benefits			It does.
10	you're going to receive, you would want to know what	10	Q	And that's what led to the June meeting that you
11	the monetary impact on you is overall in order to	11		talked about before. Now let's go to Exhibit Satchel
12	think about it, understand it and respond to; true?	12	^	20, which is a June 17 letter.
	. If it had a monetary impact and			. Uh-huh, yes.
14	MR. MILLER: Let me interpose an objection.		Q	. And just to put the right context on this, if you turn
15	Object to form.	15		to page 2 of this document, S20, you will see in the
	. You can answer the question.	16		last paragraph this is from Steven is it Kreisberg?
	If it had a monetary impact and I had an interest in	17		MS. LEVINE: Kreisberg.
18	that regard, I would. If I didn't, I wouldn't.	18	Q	Kreisberg writes to someone at Miller Buckfire
19 C	Okay. Now, we talked about the June 20 meeting. What	19		you know Miller Buckfire was working with the City;
20	I'm going to do is show you two documents. I'm going	20		right?
21	to have them marked serially, but I'm going to show	21		. Yes.
22	them to you at the same time and then ask you about	22	Q	. So in the last paragraph Mr. Kreisberg says, I'm
23	them because they're related; okay?	23		assisting AFSCME Locals and AFSCME Council 25 with
24 A	. All right.	24		issues relating to the proposal. We've been asked to
25	MR. ULLMAN: So we're going to mark these	25		meet with the EFM's representatives on Thursday.
1	Page 90	1		Page 92 Now, Thursday is the 20th; correct? I have
1	as 19 and 20.	2		a calendar if you want to check.
2	(Marked Exhibit No. 19.)	3	۸	If you say so.
3	(Marked Exhibit No. 20.)	4		Okay. So that would be the same June 20 meeting and
	Now, the first document that I've shown you, which	5	Q.	Thursday was the same June 20 meeting that we were
5	we've marked as Exhibit 19, is a June 14 letter to Ed	6		you talked about earlier and that's referred to in the
6	McNeil from Jones Day.	7		letter we just marked as Satchel 19; correct?
	. Yes.			MR. MILLER: Wait.
	Do you see that? And in fact, you're a copyee on the	8	^	
9	Exhibit Satchel 19; do you see that?	9	Α.	I'm sorry, I was reading the document. Could you say
20120	A. Iam.	10	_	that again?
	Q. Do you recognize this letter?	1		). I don't remember what I said.
	A. Ido.	12		MR. ULLMAN: Can you read it back?
	Q. Okay. And you actually got a copy at the time it was	13		(Record read back as requested.)
14	written?	14		. All right, correct.
15 A	A. Did	15		Okay. Now, if you look at the June 17 letter, Satchel
		16		20, what Mr. Kreisberg is saying we'd like some
16 (	Q. Okay.			
16 0 17 A	A. I did receive a copy of it.	17		information; right? And he asks for four categories
16 0 17 A 18 0	A. I did receive a copy of it.  Q. Okay, and it was written by whom at Jones Day?	17 18		of information or actually five. There's more on the
16 0 17 A 18 0 19	A. I did receive a copy of it.  Q. Okay, and it was written by whom at Jones Day?  Brian Easley?	17 18 19		of information or actually five. There's more on the back on the second page; do you see that?
16 (17 A18 (19 19 20 A	A. I did receive a copy of it.  Q. Okay, and it was written by whom at Jones Day?  Brian Easley?  A. It was.	17 18 19 20		of information or actually five. There's more on the back on the second page; do you see that?  MR. MILLER: Object to form.
16 (17 A) 18 (19 A) 20 A) 21 (19 A)	A. I did receive a copy of it.  Q. Okay, and it was written by whom at Jones Day?  Brian Easley?  A. It was.  Q. Do you have any reason to believe anything he said in	17 18 19 20 21	A	of information or actually five. There's more on the back on the second page; do you see that?  MR. MILLER: Object to form.  Yes, I see it.
16 (17 A) 18 (19 A) 20 A) 21 (19 A) 22 (19 A)	A. I did receive a copy of it.  Q. Okay, and it was written by whom at Jones Day? Brian Easley?  A. It was.  Q. Do you have any reason to believe anything he said in here is untrue, he meaning Mr. Easley?	17 18 19 20 21 22	A	of information or actually five. There's more on the back on the second page; do you see that?  MR. MILLER: Object to form.  Yes, I see it.  And is it correct that all of this is information that
16 (17 A) 18 (19 A) 20 A) 21 (19 A) 22 (19 A)	A. I did receive a copy of it.  Q. Okay, and it was written by whom at Jones Day? Brian Easley?  A. It was.  Q. Do you have any reason to believe anything he said in here is untrue, he meaning Mr. Easley?  A. I would have to read it.	17 18 19 20 21 22 23	A	of information or actually five. There's more on the back on the second page; do you see that?  MR. MILLER: Object to form.  Yes, I see it.  And is it correct that all of this is information that pertains to issues that may be impacted under the
16 (17 / 18 (19 ) 19 (20 / 12 ) 19 (22 ) 23 / 24	A. I did receive a copy of it.  Q. Okay, and it was written by whom at Jones Day? Brian Easley?  A. It was.  Q. Do you have any reason to believe anything he said in here is untrue, he meaning Mr. Easley?	17 18 19 20 21 22	A	of information or actually five. There's more on the back on the second page; do you see that?  MR. MILLER: Object to form.  Yes, I see it.  And is it correct that all of this is information that



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2	County of Genesee)					
3	Certificate of Notary Public					
4	I certify that this transcript is a complete, true and					
5	correct record of the testimony of the witness held in this					
6	case.					
7	I also certify that prior to taking this deposition,					
8	the witness was duly sworn or affirmed to tell the truth.					
9	I further certify that I am not a relative or an					
10	employee of or an attorney for a party; and that I am not					
11	financially interested, directly or indirectly, in the					
12	matter.					
L3	WITNESS my hand this 20th day of September,					
14	2013.					
L5						
L6	~ ~11 mm 111					
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25	My Commission Expires: 9-19-18					

